

## AMTZ opens Davos gateway for more investment

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**New Delhi: The two major players in the field of radiology and energy have expressed their intent to invest in the Andhra Pradesh Medical Technology Zone (AMTZ) based in Visakhapatnam.**

**During the 3-day World Economic Forum summit being held at Davos, Switzerland, Chronos Imaging represented by Robert Piconi and Energy Vault represented by Bill Gross held discussions in the presence of the IT minister of Andhra Pradesh, Mr Nara Lokesh with Dr Jitendar Sharma, MD and CEO of AMTZ and Special Chief Secretary Dr Smt Poonam Malakondiah.**

**Chronos Imaging is a US based company which focuses on the development, manufacturing and distribution of diagnostic imaging medical devices and solutions. Chronos imaging has already set up a X-ray Tube facility at AMTZ.**

**This facility is equipped with world class equipment sourced from internationally leading firms. A team of highly qualified and experienced Scientists, Engineers and Physicists are working meticulously on this National Project. At the first instance, X-ray tube will be manufactured with its assembly for both General Radiography and CT machines by 2020 from the facility established at AMTZ. Further this facility would aid to manufacture customized X-ray tube for the dedicated machines used in various Science, Engineering, Paramedical and Other Industries namely: Agro, Metallurgy, Space, Electronics, Nano-technology, Veterinary, Pharmacology, and Security, etc.**

**Energy Vault , an Idealab company that develops renewable energy storage products, brings an experience of over 30 years in technology innovation and turning breakthrough ideas into practical and scalable solutions. Energy vault proposed to bring its expertise to set up renewable energy facility at AMTZ.**