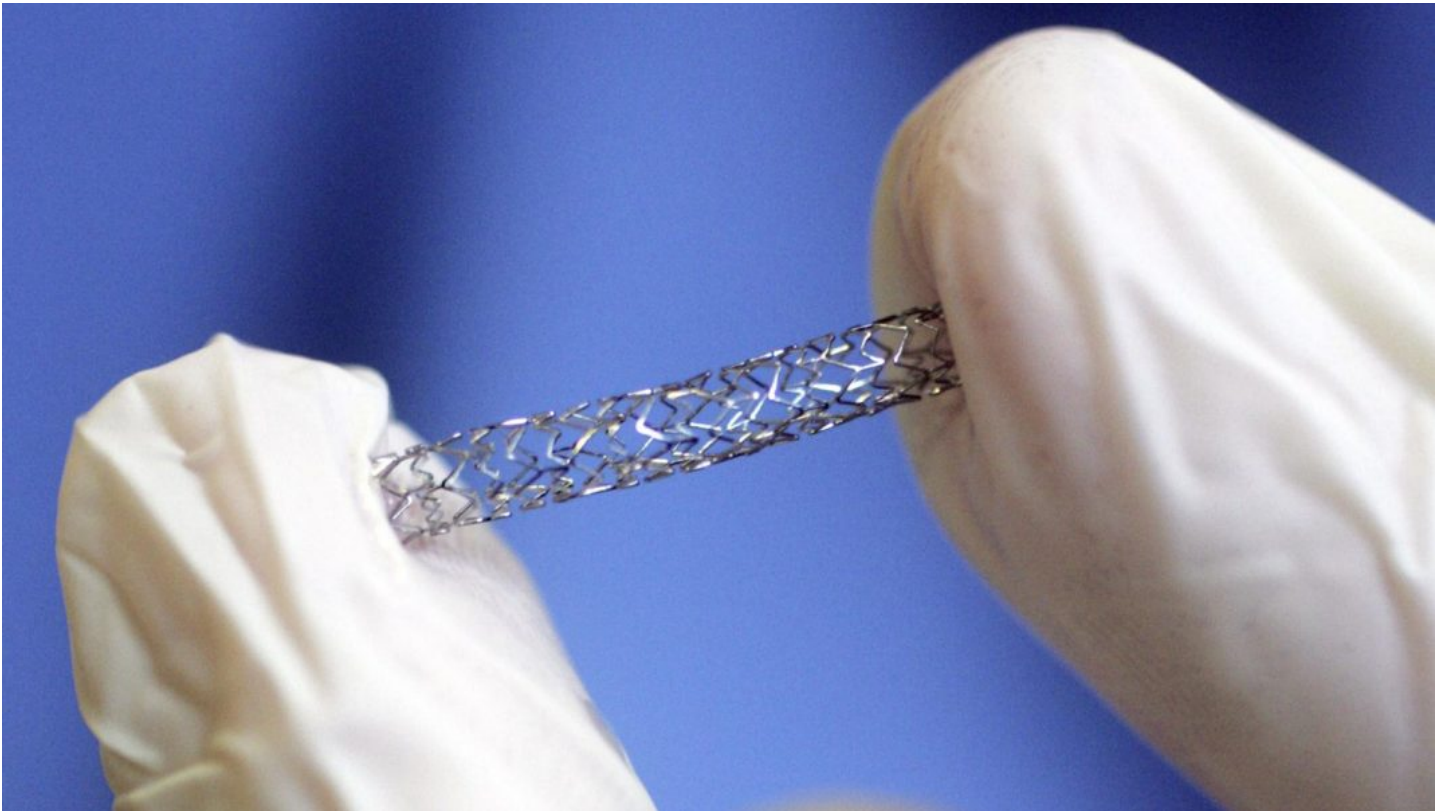


Angioplasty stent prices down by 30-50% in last 4 year, reveals IMS Health study

<https://www.biovoicenews.com/angioplasty-stent-prices-down-by-30-50-in-last-4-year-reveals-ims-health-study/>

By : BioVoice Correspondent - June 18, 2016



New Delhi: A new study undertaken by IMS Health has revealed that the price of stents in India is not the highest contributor to the overall angioplasty cost. According to IMS Health, stent prices contribute only 20 – 25% to the overall angioplasty procedure costs. The study also found that prices of stents declined by 6-10% per year over the last four years (2011-15) across private healthcare establishments, whereas procedure costs increased by 2-7%.

As per experts who vouch for imported medical stents, the study is an eye opener for the medical devices industry. The findings clearly reveal that there has been significant reduction in stent prices but it does not make much difference on overall procedure cost. Improving access to these coronary stents would require a comprehensive approach, and not just capping of prices. All stakeholders should look at the study findings as a gateway to understand the real issues that impact access to quality healthcare and improves health outcomes in India.

The Advanced Medical Technology Association (AdvaMed) commissioned IMS Health to conduct the study in order to establish a robust unbiased view of pricing trends for implantable medical devices and understand what drives cost of treatment, to define guiding principles which impact treatment cost, accessibility and quality of outcomes.

